

Foxwood at Panther Ridge Homeowners Association, Inc.

Approved Budget

January 1 - December 31, 2018

	2017			2017 Totals	2018 Budget
	Approved Budget	Actuals at 7/31/17	Year End Projections		
Income					
4020 · Assessments	88,176	50,323	36,167	86,490	91,061
4060 · Late Charges	0	646	50	696	0
4070 · Bldg Review Bd Fees	0	150	0	150	0
4120 · Other Income	0	0	0	0	0
4280 · Interest income	0	13	9	22	0
4281 · Reserve Interest Income	0	173	123	296	0
Total Income	88,176	51,304	36,349	87,653	91,061
Administrative					
8020 · Property Management Fees	10,200	5,950	4,250	10,200	10,200
8040 · Postage and Delivery	425	152	109	261	425
8060 · Copies/Printing/Supplies	1,300	1,630	200	1,830	1,800
8080 · Accounting/Auditing	600	350	250	600	600
8090 · Social Committee	200	75	0	75	200
8100 · Legal Services	6,000	1,273	3,072	4,345	5,000
8120 · Insurance Property/Gen Lia	4,800	3,157	1,719	4,876	4,900
8241 · Taxes/Dues/Fees	150	150	0	150	150
8342 · Contingency-bad debt	1,240	723	517	1,240	1,240
8300 · Security	3,300	273	195	468	500
8345 · Miscellaneous	0	0	0	0	0
8465 · Annual Corporate Report	61	61	0	61	61
Total Administrative	28,276	13,796	10,312	24,108	25,076
Maintenance					
5040 · General Maintenance	1,000	500	357	857	1,000
Total Building Maintenance	1,000	500	357	857	1,000
Grounds Maintenance					
6040 · Contracted Lawn Service	47,400	27,740	19,815	47,555	48,000
6080 · Landscape Misc / Mulch	5,000	920	4,000	4,920	5,000
6085 · Berm / Entry Maintenance	500	0	0	0	500
6119 · Irrigation Repairs	500	647	175	822	500
6230 · Walkover/Trail Maintenance	3,200	0	3,000	3,000	3,200
6240 · Pest Control	300	0	0	0	300
Total Maintenance	56,900	29,308	26,990	56,298	57,500
Utilities					
7900 · Electric	2,000	1,386	990	2,377	2,400
Total Utilities	2,000	1,386	990	2,377	2,400
Other					
9010 · Reserve interest allocation	0	173	123	296	0
9100 · Reserve Allocation	0	0	0	0	5,085
Total Other	0	173	123	296	5,085
Total Expense	88,176	45,163	38,772	83,935	91,061

Quarterly Assessment per home \$ 325
70 Lots

Foxwood at Panther Ridge Homeowners Association, Inc.

Approved Reserves

January 1 through December 31, 2018

FUNDING WAIVED IN 2017

		1	2	3	4	5	6	7	8	9	10	
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2017	ASSESSMENTS COLLECTED 2017	ESTIMATED EXPENDITURES 2017	TRANSFERS 2017	ESTIMATED BALANCE 12/31/2017	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	
ACCT#	RESERVES											
3178	Park /Com. Area Lands.	10	5	20,000	21,213	-	-	-	21,213	(1,213)	(243)	
3181	Trail Repair and Bridges	5	1	15,000	31,480	-	6,000	296	25,776	(10,776)	(10,776)	
3187	Prop Restoration misc.	20	20	20,000	26,162	-	4,226	-	21,936	(1,936)	(97)	
	Playground Equipment	20	5	25,000	-	-	-	-	-	25,000	5,000	
	Irrigation Pump	15	5	5,000	-	-	-	-	-	5,000	1,000	
	Ent Walls/Lights/Island	10	2	16,000	-	-	-	-	-	16,000	8,000	
	Park Parking Lot	10	8	8,000	-	-	-	-	-	8,000	1,000	
	Park Pavillon	25	10	12,000	-	-	-	-	-	12,000	1,200	
3192	Capital Items	1	1	3,211	3,211	-	-	-	3,211	-	-	
3194	Allocated Surplus	1	1	24,000	24,000	-	-	-	24,000	-	-	
TOTAL					148,211	106,066	-	10,226	296.00	96,136	52,075	5,085

Interest contributed to a/c 3181

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.